

## Thenue Housing Association Ltd

### Regulatory Status:

We have not included a regulatory status in this box. After we receive the first annual Assurance Statements in October 2019 from all landlords and complete our annual risk assessment we will give Registered Social Landlords (RSLs) a regulatory status in line with our Regulatory Framework.

### Why we are engaging with Thenue Housing Association Ltd (Thenue)

We are engaging with Thenue about its **development plans**.

Thenue is one of the larger developers of new affordable housing in Scotland and receives significant public subsidy to help achieve this. Thenue plans to continue to grow through a considerable programme of new homes for social rent. We will engage with Thenue as it progresses its strategy to support and deliver its plans for significant growth.

### What Thenue must do

Thenue must:

- send us by 31 May 2019:
  - its approved business plan and report to the governing body about the plan;
  - evidence of how it demonstrates affordability for its tenants; and
  - details of its risk management and mitigation strategy, including the risks arising from the development programme;
- send us an update on its development programme by 31 October 2019. This will include details of the scale and tenure mix, timescales for delivery and any material delays or changes to the programme.

### What we will do

We will:

- meet with senior staff to discuss the business plan and other information in quarter two of 2019/20;
- review the development update in quarter three of 2019/20 and may contact Thenue after that to discuss its development plans; and
- review progress with the Scottish Housing Quality Standard (SHQS) when we review the performance of all landlords as part of our annual risk assessment. At the end of March 2018, 99 of Thenue's homes did not meet SHQS.

### Regulatory returns

Thenue must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections;
- Annual Return on the Charter; and
- the return on the Energy Efficiency Standard for Social Housing.



**[Read more about Thenue >](#)**

**Our lead officer for Thenue Housing Association Ltd is:**

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